

ASTRAL FOODS LIMITED

(Incorporated in the Republic of South Africa)

ISIN Code: ZAE000029757

(Registration no. 1978/003194/06)

Share code: ARL

A2X code: ARL

("Astral" or the "Group")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by at least 20% from that of the previous corresponding period.

Further to the voluntary trading update and initial trading statement released on SENS on 24 March 2025, wherein Astral outlined the events and factors that contributed to the decrease in the Group's results, the shareholders of Astral are advised that the Group has a reasonable degree of certainty that, for the six months ended 31 March 2025 ("1H2025"):

- earnings per share ("EPS") is expected to decrease between 55% and 45% compared to the six months ended 31 March 2024 ("1H2024" or "prior comparable period"). This will result in an EPS of between 415 and 508 cents per share (1H2024: 923 cents per share); and
- headline earnings per share ("HEPS") is expected to decrease between 60% and 50% compared to the prior comparable period. This will result in a HEPS of between 354 cents and 442 cents per share (1H2024: 884 cents per share).

The financial information contained in this announcement has not been reviewed and reported on by the Group's auditors.

It is expected that the results for the 1H2025 will be published on SENS on or about Monday, 19 May 2025.

Lanseria
5 May 2025

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

